

## **AUDD TERMS & CONDITIONS**

These Terms of Service is a set out of conditions under Australian Digital Dollar (AUDD). Which (AUDD) offers the use of its trading and payment platform to Users (Users are described in Section 7 of these Terms and are referred to in these Terms as "Users", "you", "your").

Please read these Terms carefully. Your use of the Platform indicates your acceptance of an agreement with these Terms. After completing reads the Terms & Conditions page, and if you have any problem to understood anything from here you should contact us.

The Platform managed by the AUDD Company. Also, it managed by an electronic software service for trading cryptographic Tokens. Users must successfully apply to the Company for a trading account. Then log in to their account using a password and other account information & depositing Deposited Currency or transferring in Tokens which will be recorded in their Account. Users can then use the Account to place Instructions through the Platform.

### **Terms Can Change**

The Company reserves the right at its sole discretion to change these Terms at any time. The Company will endeavor to notify you of such variations 30 days in advance through your Account or via Email and upon such notification, it is your responsibility to review the amended Terms and decide whether to continue using the Platform.

You acknowledge that the Company may change these Terms immediately without notice if it is reasonably necessary to do so for security reasons or to comply with law or regulation or to protect its legitimate business interests.

### **Risks Warning**

Holding and Trading tokens carry a high level of risk and may not be suitable for all investors. Before deciding to hold or trade tokens you should carefully consider your objectives, financial situation, needs, and investment experience. The value of tokens may rise or fall and will be affected by matters outside of the company's control.

Tokens can also be lost by unauthorized access, system failure or fraud. By Trading or Holding Tokens, you could lose all your invested funds. The value of Tokens may rise or fall. The value of Tokens is affected by factors outside of the control of the Company.

**Notable some of the problems are;**

- Token prices are not set by the Company and the Company does not guarantee that any price offered by Users of the Platform reflects the prevailing market rate.
- Token prices offered by Users can deviate significantly from the prevailing market rate due to technical errors, volatility.
- System or Hardware Failure, Unauthorized Access & Fraud Risk.

**Jurisdictional Limits for Using Website & Platform**

The information in this website is not intended for any person who is not an Australian resident and is not made available to any person in any jurisdiction where its distribution would be contrary to any law or regulation. Nothing in this website or the Platform should be considered an offer or solicitation to buy or sell any service or product to any person in any jurisdiction where such offer or solicitation would be unlawful. Otherwise, it's available All the Crypto Users.

**Authority of Company (AUDD)**

The User authorizes the Company (including where necessary as the User's agent) to:

- Transfer all the Tokens in which the User has a beneficial interest into or out of secure storage, in accordance with the company's internal risk management policies.
- Take any steps that the Company deems reasonably necessary to ensure that the economic value held by any User in their account is maintained.
- Hold Tokens on the User's behalf.

## **Australian Financial Service License of AUDD**

AUDD has not listed on the Australian financial services list. Also, it's haven't a license as an Australian financial service. Nothing in this website is intended to be or should be taken as financial, legal or taxation advice. Users should seek their own financial, legal, tax and accounting advice as to the likely outcomes for trading Tokens.

## **Security Issue of User's Account Information**

- Users are responsible for maintaining the confidentiality and security of their Account information, including their password, and for checking that all activity including Instructions and Transactions which occur on their Account was authorized by them.
- Users agree to notify the Company immediately by email of any unauthorized use of their Account or password, or any other breach of security.
- Users are liable for losses incurred by the Company or any other User of the Platform due to any unauthorized use of the User's Account or Account information.
- Users may not create or use more than one Account or open an account on behalf of another.
- If a User would like to open more than one Account, the User may request permission from the Company, prior to the opening of multiple Accounts. Permission will be granted or withheld in the Company's absolute judgment.
- A User's ability to deposit and withdraw Deposited Currency or Tokens into its Account may be regulated by anti-money laundering and counter-terrorism financing laws including the Anti-Money Laundering - Counter-Terrorism Financing Act 2006 (CTH) and its rules and regulations.

## **Currency & Tokens Transfer**

The networks by which Token transfers occur are operated by third parties and are outside of the Platform. The Company gives no guarantee of and takes no liability for the security of the Token transfer networks. Losses of Tokens may occur due to use of a Token transfer network which is outside the control of the Company and the company limits its liability for any such losses in clause 19.

The speeds of the Token transfer networks are outside the control of the Company. It may take some days for a transfer of Tokens to a User's Account (deposit) to be received by the Platform, or for a transfer of Tokens from a User's Account (withdrawal) to be affected. The Company is not liable for any consequences of failures of Token deposits or withdrawals to be affected in a timely manner.

## **Fees & Commission**

The User acknowledges that the Company may charge fees in respect of the Account (Fees) and commissions on Transactions (Commissions).

Such Fees and Commissions are set out on the Company's website and may be updated from time to time by the Company. Any updated Fees and Commissions apply from the date that the updated Fees and Commissions are set out on the Company's website. The Company will endeavor to notify Users through their User Accounts at least two business days in advance of any changes to Fees or Commissions.

## **User Account Termination**

A User may close its Account at any time by notifying to the Company in the form determined by the Company. The Company may suspend or terminate a User's Account at any time immediately upon written notice to the User for any reason,

Such As;

- Attempts to gain unauthorized access to the Platform or another User's Account or helping others attempting to do so.

- Using the Platform to perform illegal activities such as money laundering, terrorism financing, paying of ransomware, online gambling or other criminal activities.
- Violations of these Terms.
- Abusive behavior.